

THE ECONOMIC INSTITUTE (EI)

About the Institute:

The Economic Institute of the National University of Mongolia (NUM) was established in 1962 by the decree of the Council of Ministers (Government) of Mongolia as a research institute of the Mongolian Academy of Sciences (MAS). Because of the collaboration of a long-term development scheme and the incorporation of inter-sectoral development planning, the institute was affiliated with the State Planning Commission and MAS, respectively, until 1990. The institute was the leading organization that identified the fundamental economic and development planning issues and developed the long-term development model of the country, thereby influencing the decision-making process. At the time of establishment, the institute had an elaborate organizational structure consisting of 12 divisions and employing around 170 scholars. From 1963-1990, the institute underwent some organizational changes. For several years since the transition to a market economy in the early 1990s, the institute operated under dual headship of the MAS and the NUM before being fully transferred to the NUM by Government Decree No. 31 in 1997. During this time, the institute engaged in numerous research projects and produced various publications.

The Economic Institute is a leading research organization with a team of highly qualified research staff of the National University of Mongolia, advancing cooperation with domestic and international research institutions by developing and engaging in multidimensional research. The main mission of the Economic Institute is to conduct primary and development policy research on major economic issues, such as the generic development outlook of the country as well as economic, social, financial, political, institutional, legal, and environmental dimensions of public policy and their impact on the economic and social development. Based on these studies, we aim to provide evidence and science-based advice on policy issues to support informed decision-making at the government level.

Research areas:

Currently, the Economic Institute engages in the following activities:

- Identifying and analyzing Mongolia's strategic and fundamental development policies and indicating the importance of industrial clusters in the development process, cluster configuration, and cluster evolutions in specific economic areas and regions.
- Cooperating with the Government and its ministries on research related to national long-term development scenarios, policy planning, cost-benefit analyses of various public projects, long-term investment projections, exports, competitiveness of exported goods, and per capita income.
- Recovering and creating the database of all research conducted by the Economic Institute
- Cooperating with the National Development Agency in researching national, regional, and local spatial development.
- Broadening and improving international cooperation.
- Liaising with international and donor agencies to conduct research on Mongolian studies, especially on contemporary socio-economic and environmental issues.

- Collaborating with and supporting government agencies in strengthening their strategic planning and policy-making capacities.
- Improving the overall research capacity of the institute.
- Assisting curriculum development
- Engaging young scholars in research and ensuring academic and policy continuity.
- Fostering basic (fundamental) and interdisciplinary research.

For further consideration, the Economic Institute aims to enhance its human capacity and research hard and soft infrastructure.

Cooperation:

The Economic Institute implements multilateral cooperation and collaboration.

The Institute mainly focuses on the research team collaboration of faculty members from NUM and local schools. It engages a joint and field research team from the Department of Economics and other affiliates regarding macro and microeconomic empirical and policy analysis and interdisciplinary studies.

The Economic Institute is endorsed by The President's Office of Mongolia, government-affiliated organizations such as the Ministry of Economy and Development and the Ministry of Agriculture, Food and Light Industry and participates in commissioned and competitive research grants from governmental, international, and donor organizations in terms of contributing to the NUM's income generation and upgrading faculties' research capabilities. Furthermore, the Institute cooperates with the platforms and initiatives of the private sector and helps in mutual research competence and learning process.

The Institute has signed a cooperation agreement with the Inner Mongolian University of the PRC in 2022.

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